

# Property and Casualty Insurance



## Insurance Product Information Document

Company: CFC Europe S.A.

Product: Property & Casualty

CFC Europe S.A. is authorised and regulated by the Financial Services and Markets Authority (FSMA). Registered number: 0711818068.

This document is a summary of cover available under the Research & Development product. Complete pre-contractual and contractual information is provided in the full policy documentation. The coverages you have purchased are shown in your policy schedule.

## What is this type of insurance?

Property Damage and General Liability



### What is insured?

#### Your losses as a result of:

- Physical damage to your premises
- Costs to repair or rebuild your premises, including additional premises acquired or constructed by you during the period of the policy as a result of physical damage
- Additional costs incurred to repair or rebuild your premises to the minimum standards required to comply with current building regulations
- Lost or damaged items used primarily in connection with your business activities
- Interruption to your business activities as a result of property damage

#### Claims made against you arising out of:

- Bodily injury or property damage suffered by anyone, including employees, provided that it occurred in the course of your business activities
- Pollution and contamination
- Negligent acts, errors and omissions in respect of your business activities

#### Additional covers

- Professional fees to establish the value of your financial loss as a result to of an interruption to your business activities
- Personal accident cover for any employee of yours who suffers bodily injury in their course of your business activities as a result of a robbery or attempted robbery
- Court attendance costs



### What is not insured?

- ✗ Circumstances or occurrences known, or ought reasonably to have been known, at the start of your policy
- ✗ Toxic mould or fungus
- ✗ Uninsurable fines
- ✗ Ownership, possession or use of any motor vehicle or trailer
- ✗ Personal liability
- ✗ The carrying out or failure to carry out professional services
- ✗ Breakdown, explosion or collapse of electrical mechanical equipment
- ✗ Employment practices liability
- ✗ Asbestos
- ✗ Damage to land or water within or below the boundaries of any land or premises owned or leased by you
- ✗ Deprivation of your property arising from contraband acts or illegal transportation or trade
- ✗ Premises left vacant for more than 60 consecutive days
- ✗ Wilful or dishonest acts of senior executive officers
- ✗ War and terrorism
- ✗ Nuclear reaction or radiation



### Are there any restrictions on cover?

- ! We will not cover the amount of the excess
- ! Where more than one claim arises from the same original cause or single source or event, all of those claim will be deemed to be one claim.
- ! We will not pay more than the limits of liability specified on your policy schedule.
- ! The personal accident cover for employees is applicable only for employees aged between 16 and 70

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### Where am I covered?

Please check your policy schedule for:

- ✓ Territories in which legal action can be brought against you
- ✓ Jurisdictions in which your business activities are covered



### What are my obligations?

- You must provide all information which may be relevant to the cover in a clear and accessible manner and as accurately and completely as possible.
- You must notify us of any incident, circumstance or claim in accordance with the conditions detailed in the policy document.
- You must not admit liability for or settle or make or promise any payment or incur any costs and expenses without our prior written agreement.
- You must maintain all your rights of recovery against any third party and make these available to us where possible.



### When and how do I pay?

You must pay the premium no later than 60 days beyond the inception date.  
Speak with your insurance broker or adviser for details of how to pay.



### When does the cover start and end?

Your cover starts on the inception date stated on your policy schedule and ends on the expiry date stated on the policy schedule.



### How do I cancel the contract?

You may cancel the contract by giving us 30 days' written notice.